

RETIREMENT PHASEOUTS	<u>2012</u>	<u>2011</u>
Maximum deductible for IRA		
Under 50 years old	\$ 5,000	\$ 5,000
Over 50 years old	\$ 6,000	\$ 6,000
Maximum Deductible 401(k) and 403(b)		
Employee Contribution-Under 50	\$ 17,000	\$ 16,500
Employee Contribution-Over 50	\$ 22,500	\$ 22,000
Maximum deductible for SIMPLE		
Employee Contribution-Under 50	\$ 11,500	\$ 11,500
Employee Contribution-Over 50	\$ 14,000	\$ 14,000
Defined Contribution plan annual limit	\$ 50,000	\$ 49,000
Compensation limit in calculating retirement	\$ 250,000	\$ 245,000
Retirement phaseouts based on AGI		
Traditional IRA with active participation in another plan		
Married joint start of phase-out	\$ 92,000	\$ 90,000
Married joint end of phase-out	\$ 112,000	\$ 110,000
Single/Head of house start of phase-out	\$ 58,000	\$ 56,000
Single/Head of house end of phase-out	\$ 68,000	\$ 66,000
Married separate start of phase-out	\$0	\$0
Married separate end of phase-out	\$ 10,000	\$ 10,000
Roth IRA or no active participation in another plan		
Married joint start of phase-out	\$ 173,000	\$ 169,000
Married joint end of phase-out	\$ 183,000	\$ 179,000
Single/Head of house start of phase-out	\$ 110,000	\$ 107,000
Single/Head of house end of phase-out	\$ 125,000	\$ 122,000
Married separate start of phase-out	\$0	\$0
Married separate end of phase-out	\$ 10,000	\$ 10,000
Coverdell savings accounts (formerly education IRA)		
Married joint start of phase-out	\$ 190,000	\$ 190,000
Married joint end of phase-out	\$ 220,000	\$ 220,000
Single/Head of house start of phase-out	\$ 95,000	\$ 95,000
Single/Head of house end of phase-out	\$ 110,000	\$ 110,000
Married separate start of phase-out	\$ 95,000	\$ 95,000
Married separate end of phase-out	\$ 110,000	\$ 110,000