

MISCELLANEOUS TAX DATA	<u>2012</u>	<u>2011</u>
FICA/SE Tax Max Earnings		
Max Earnings	\$110,100	\$106,800
Section 179 Deduction		
Section 179	\$139,000	\$500,000
Heavy SUV/small bed pickups	\$25,000	\$25,000
Earning Ceiling for Soc. Security		
Below full retirement age	\$14,640	\$14,160
Year full retirement age is reached	\$38,880	\$37,680
After full retirement age	Unlimited	Unlimited
Estimated Tax Payments		
(AGI) more than \$150,000	110.00%	110.00%
Gift and Estate Tax		
Unified Credit Equivalent	\$5,120,000	\$5,000,000 **
Gift tax credit equivalent	\$5,120,000	\$5,000,000
Gift Tax Annual Exclusion	\$13,000	\$13,000
<p>** For decedents that die in 2010, the executor can elect for the estate not to be subject to estate tax and to have the modified carryover basis rules to apply to estate assets.</p>		